

METRO 50

BUFFALO-NIAGARA

State Tax Environment

Top 100 Largest Metros

Rank	Metro	Population
45	Richmond, VA	• 1.28M
46	New Orleans, LA	• 1.27M
47	Hartford, CT	• 1.21M
48	Salt Lake City, UT	• 1.19M
49	Birmingham, AL	• 1.14M
50	BUFFALO	• 1.13M
51	Rochester, NY	• 1.08M
	<small>*Same state tax climate as Buffalo</small>	
52	Grand Rapids, MI	• 1.05M
53	Tucson, AZ	• 1.02M
54	Honolulu, HI	• 993k
55	Tulsa, OK	• 987k

This Metro 50 takes a closer look at the tax burden in the states in which the top 100 Metros are located.

Located in the state with the 49th worst business tax climate in the nation since 2015

Worst state tax climate of any of the peer metros

2nd most burdensome state for individual income taxes

AMONG OUR PEERS

Worst individual state income tax rank among peer metros

4th worst state sales tax rank among peer metros

3rd worst state unemployment insurance tax rank among peer metros

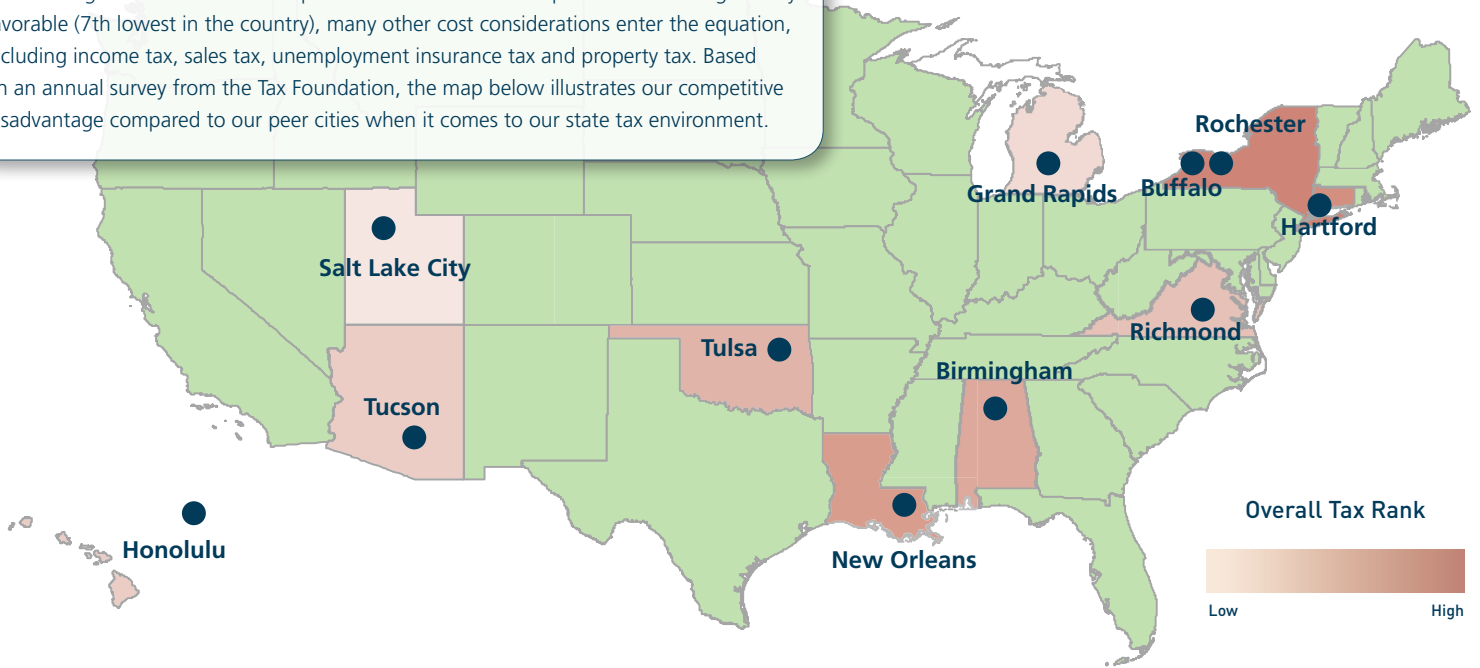
2nd worst state property tax rank among peer metros

Better state corporate tax rate than all but two peer metros

The Buffalo Niagara region resides within the **nation's 2nd-worst** state business tax climate. To sustain our local revitalization, we must create a more competitive cost-structure for businesses to spur growth and investment.

Historical Snapshot: New York

Buffalo Niagara competes with metropolitan areas throughout the United States for jobs and people. Whether a company is growing in Western New York or considering a relocation to our region, they are going to evaluate the opportunity costs of expanding in Buffalo Niagara versus other metropolitan areas. While our corporate tax rank is generally favorable (7th lowest in the country), many other cost considerations enter the equation, including income tax, sales tax, unemployment insurance tax and property tax. Based on an annual survey from the Tax Foundation, the map below illustrates our competitive disadvantage compared to our peer cities when it comes to our state tax environment.



RANKING	METRO	POPULATION*	GROWTH SINCE 2010*	STATE TAX ENVIRONMENT					
				OVERALL RANK	CORPORATE TAX RANK	INDIVIDUAL INCOME TAX	SALES TAX RANK	UNEMPLOYMENT INSURANCE TAX	PROPERTY TAX RANK
45	Richmond, VA	1,281,708	6.09%	31	6	40	10	41	31
46	New Orleans, LA	1,268,883	6.64%	42	40	27	50	4	30
47	Hartford, CT	1,206,836	-0.46%	44	31	37	27	19	49
48	Salt Lake City, UT	1,186,187	9.04%	8	4	11	17	21	5
49	Birmingham, AL	1,147,417	1.72%	35	22	22	49	11	12
50	Buffalo	1,132,804	-0.24%	49	7	49	43	30	47
51	Rochester, NY	1,078,879	-0.07%	49	7	49	43	30	47
52	Grand Rapids, MI	1,047,099	5.88%	12	8	14	11	48	21
53	Tucson, AZ	1,016,206	3.67%	21	13	18	47	15	6
54	Honolulu, HI	992,605	4.13%	27	14	31	23	27	16
55	Tulsa, OK	987,201	5.30%	32	9	38	36	1	15

Note: A rank of 1 is best, 50 is worst. All scores are for fiscal years. DC's score and rank do not affect other states.

Source: Tax Foundation.