

METRO 50

BUFFALO-NIAGARA

JOB GROWTH

Top 100 Largest Metros

Rank	Metro	Population
45	Richmond, VA	• 1.28M
46	New Orleans, LA	• 1.27M
47	Hartford, CT	• 1.21M
48	Salt Lake City, UT	• 1.19M
49	Birmingham, AL	• 1.14M
50	BUFFALO	• 1.13M
51	Rochester, NY	• 1.08M
52	Grand Rapids, MI	• 1.05M
53	Tucson, AZ	• 1.02M
54	Honolulu, HI	• 993k
55	Tulsa, OK	• 987k

The Buffalo Niagara economy has experienced a positive turnaround in recent years, adding jobs and gross metropolitan product since 2010. However, data illustrates that our economy and job production continues to underperform nationally and compared to our peers. Our region's economic revitalization continues to require significant assistance and support through coordinated economic development efforts.

Now is not the time to take our foot off the gas!

Lowest job growth rate
2010 – 2015

Lost more than 2,000 jobs since
July 2016, second biggest loss
among our peers

Young firms & startups are
cutting jobs by more than 11%

Ranked #282 of 318 national metros for
job growth since July 2016

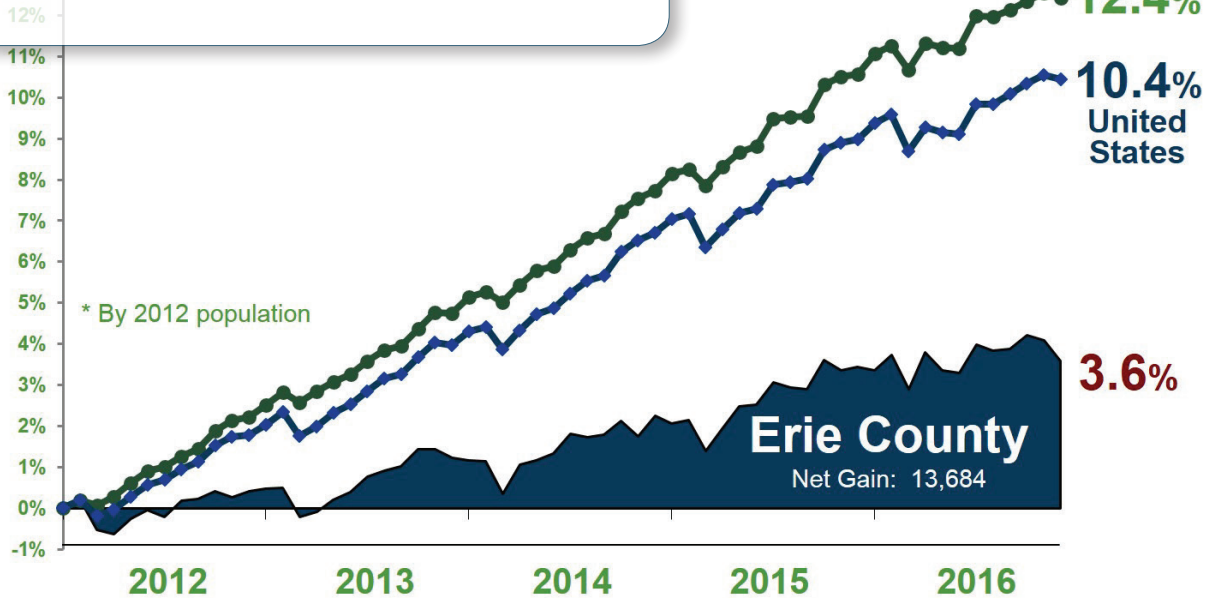
2nd largest population decline
since 2010

Gross Metropolitan Product (GMP) has grown
slower than 60% of our peers

AMONG OUR PEERS

Snapshot: Erie County

Drilling down to Erie County offers a similarly stark contrast to job growth across the United States. Compared to Erie County, the nation's private sector is gaining jobs nearly three times as fast as we are, locally. Evaluating only the 100 largest counties in the country, job growth in those places is at nearly four times the rate of Erie County. More alarming, the gap in growth locally, compared to the country, is getting larger over time.



RANKING	METRO	POPULATION*	GROWTH SINCE 2010*	MEDIAN INCOME**	ECONOMIC PERFORMANCE RATING (2010 - 2015) ***				CURRENT JOB GROWTH (JULY 2016 - JULY 2017)****		
					METRO RANK	GMP GROWTH	JOB GROWTH	JOB GROWTH YOUNG FIRMS	METRO RANK	#	%
45	Richmond, VA	1,281,708	6.09%	\$60,713	40	8.8%	10.0%	6.0%	71	16,100	2.42%
46	New Orleans, LA	1,268,883	6.64%	\$48,343	69	2.2%	7.5%	4.9%	273	-500	-0.09%
47	Hartford, CT	1,206,836	-0.46%	\$72,275	91	1.1%	4.2%	-6.8%	208	4,800	0.84%
48	Salt Lake City, UT	1,186,187	9.04%	\$65,792	13	11.8%	15.0%	25.9%	92	15,200	2.16%
49	Birmingham, AL	1,147,417	1.72%	\$51,459	71	7.2%	4.7%	1.8%	183	5,700	1.09%
50	Buffalo	1,132,804	-0.24%	\$51,772	92	4.4%	1.7%	-11.6%	282	-2,100	-0.37%
51	Rochester, NY	1,078,879	-0.07%	\$53,667	93	0.4%	1.7%	-5.9%	303	-4,700	-0.88%
52	Grand Rapids, MI	1,047,099	5.88%	\$55,459	94	2.7%	1.7%	-13.4%	201	599	0.94%
53	Tucson, AZ	1,016,206	3.67%	\$47,099	28	14.3%	7.6%	11.6%	260	300	0.08%
54	Honolulu, HI	992,605	4.13%	\$72,273	57	6.0%	8.0%	5.0%	164	6,600	1.38%
55	Tulsa, OK	987,201	5.30%	\$51,352	28	14.3%	7.6%	11.6%	199	4,200	0.95%

*Census Bureau, 2016 MSA Estimates
 **US Census Bureau, 2015 American Community Survey
 ***Brookings Metro Monitor Index, March 2017
 ****US Department of Labor Bureau of Labor Statistics, July 2017 Employment Data